



CITY COUNCIL
ATLANTA, GEORGIA

A RESOLUTION BY

BY FINANCE/EXECUTIVE COMMITTEE

04-*2*-1145

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH JACKSON SECURITIES, FIRST ALBANY CAPITAL AND SUNTRUST CAPITAL MARKETS FOR BANKING SERVICES TO UNDERWRITE 2004 PRINCETON LAKES TAX ALLOCATION DISTRICT BONDS IN AN AMOUNT NOT TO EXCEED \$35 MILLION; AND FOR OTHER PURPOSES.

WHEREAS, the Redevelopment Powers Law (O.C.G.A. 36-44-1 et seq) provides for the establishment of redevelopment powers and the creation of redevelopment plans and tax allocation districts by counties and municipalities in the State of Georgia, and the City of Atlanta ("City") has designated the Atlanta Development Authority ("ADA") as its redevelopment agency and delegated the exercise of all redevelopment powers exclusively to ADA; and

WHEREAS, it will be necessary to issue up to \$35 million in Bonds to finance elements consistent with the Princeton Lakes Redevelopment Plan; and

WHEREAS, a syndicate of investment banking firms have been identified who are willing and able to assist the City in selling such bonds; and

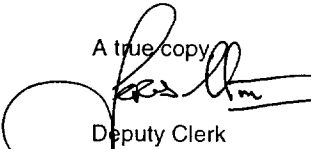
WHEREAS, it is necessary that the City enter into an appropriate agreement with the recommended investment bankers;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor or her designee be and is hereby authorized to execute an agreement for investment banking services in connection with the issuance of up to \$35 million in tax increment financing for the Princeton Lakes Redevelopment District with the following firms: Jackson Securities, First Albany Capital and SunTrust Capital Markets.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

BE IT FINALLY BE RESOLVED, that this agreement shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the Contractor.

A true copy


Deputy Clerk

ADOPTED by the Council
APPROVED by the Mayor

June 21, 2004
June 24, 2004

RCS# 5847
6/21/04
6:58 PM

Atlanta City Council

Regular Session

04-R-1145

AGRMNT FOR BANKING SERVICES UNDERWRITE
'04 PRINCETON LAKES TAD NOT EXC'D \$35MIL
ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 1

Y Smith	Y Winslow	NV Shook	Y Martin	Y Mitchell
Y Starnes	Y Archibong	NV Muller	Y Maddox	Y Norwood
Y Young	Y Fauver	NV Moore	B Mosley	Y Willis

04-R-1145

04-*6*-1145

(Do Not Write Above This Line)

A RESOLUTION BY
FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR
TO ENTER INTO AN APPROPRIATE CON-
TRACTUAL AGREEMENT WITH JACKSON
SECURITIES, FIRST ALBANY CAPITAL AND
SUNTRUST CAPITAL MARKETS FOR BANKING
SERVICES TO UNDERWRITE 2004 PRINCETON
LAKES TAX ALLOCATION DISTRICT BONDS
IN AN AMOUNT NOT TO EXCEED \$35
MILLION; AND FOR OTHER PURPOSES.

ADOPTED BY

JUN 21 2004

COUNCIL

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

Committee

First Reading

Date

Chair

Referred To

F:14/Committee C

Date 6-16-04

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

FINAL COUNCIL ACTION

☒ 2nd

☐ 1st & 2nd

☐ 3rd

Readings

☒ Consent

☐ V Vote

☒ RC Vote

CERTIFIED

Revised from amount by Notarized

CERTIFICATE

JUN 21 2004

COUNCIL PRESIDENT PRO TEM

JUN 21 2004

MAYOR'S ACTION

MAYOR'S ACTION

APPROVED

JUN 24 2004

MAYOR